

## Message Text

LIMITED OFFICIAL USE

PAGE 01 SEOUL 05172 070347Z

13

ACTION AGR-20

INFO OCT-01 EA-11 ADP-00 EB-11 COME-00 TRSE-00 CIAE-00

INR-10 NSAE-00 RSC-01 L-03 AID-20 IGA-02 RSR-01 PRS-01

/081 W

----- 021716

R 070320Z AUG 73

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 9345

LIMITED OFFICIAL USE SEOUL 5172

E.O. 11652: N/A

TAGS: EAGR, KS

SUBJECT: ROKG WHEAT PURCHASE PLANS

1. MAF AND EPB HAVE INFORMED AGATT AND USAID THAT ROKG SERIOUSLY CONSIDERING GRANTING APPROVAL TO KOFMIA TO FORWARD CONTRACT WITH U.S. WHEAT EXPORTERS FOR ABOUT ONE MILLION MT WHEAT IN ADDITION TO THE CY 1973 AND CY 1974 PL 480 WHEAT SUPPLIES. ROKG PRESENT ANNUAL WHEAT IMPORT REQUIREMENT IS ABOUT 1.2 MILLION MT AND ONE MILLION MT WHICH ROKG MAY ATTEMPT TO OBTAIN UNDER FORWARD CONTRACTS WOULD HELP COVER WHEAT REQUIREMENTS FOR OCTOBER 1973-AUGUST 1974 PERIOD.

2. DURING RECENT VISIT TO U.S., AGATT UNDERSTANDS FROM MEETINGS WITH U.S. EXPORTERS THAT MOST EXPORTERS UNWILLING ASSUME PRICE RISKS INHERENT IN SUCH FORWARD CONTRACTS. SOME U.S. EXPORTERS ARE INTERESTED IN CONTRACTS WITH CONDITIONAL PRICE TERMS OR STIUPLATION THAT PRICE BE DETERMINED AT LOADING TIME BASED ON PREVAILING PRICES IN PREVIOUS 15-30 DAYS. UNDER WHICH BUYER IS ASSUMING PORTION OF RISK AS WELL AS BENEFIT SHOULD PRICES DECLINE, AND WE FEEL KOREANS

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 SEOUL 05172 070347Z

MAY ACCEPT CONTRACTS WITH DEFERRED PRICING

PROVISIONS.

3. ROKG PLANS TO COVER REQUIREMENTS AS OUTLINED  
ABOVE APPEAR IN LINE WITH ADVICE GIVEN AG ATTACHES  
BY USDA OFFICIALS IN FINAL MEETING OF AG ATTACHE CONFERENCE.  
DECON 8-7-74.  
HABIB

LIMITED OFFICIAL USE

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** WHEAT, PROCUREMENT  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 07 AUG 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** golinofr  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1973SEOUL05172  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** n/a  
**From:** SEOUL  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1973/newtext/t19730853/aaaabmvg.tel  
**Line Count:** 68  
**Locator:** TEXT ON-LINE  
**Office:** ACTION AGR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:**  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** n/a  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** golinofr  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 JAN 2002  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30-Jan-2002 by martinjw>; APPROVED <27 FEB 2002 by golinofr>  
**Review Markings:**

Declassified/Released  
US Department of State  
EO Systematic Review  
30 JUN 2005

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** ROKG WHEAT PURCHASE PLANS  
**TAGS:** EAGR, KS  
**To:** STATE  
**Type:** TE  
**Markings:** Declassified/Released US Department of State EO Systematic Review 30 JUN 2005